Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

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ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 SS-15 AID-05 SP-02
TRSE-00 CIAE-00 INR-07 NSAE-00 L-03 SSO-00 NSCE-00
INRE-00 /057 R

DRAFTED BY OPIC/AP:RPOATS:NEA:SSOBER:BDF
APPROVED BY E:RCOOPER
EB:PBOEKER
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O 230104Z SEP 77
FM SECSTATE WASHDC
TO AMEMBASSY TEL AVIV IMMEDIATE

C O N F I D E N T I A L STATE 229107

FROM OPIC

E.O. 11652: GDS

TAGS: EINV, IS

SUBJECT: RESTRICTIONS ON FUTURE OPERATIONS OF OPIC PROGRAMS

1. SEPTEL WILL CONVEY NEW POLICY GUIDELINES ADOPTED BY OPIC BOARD OF DIRECTORS.

2. EMBASSY SHOULD PROMPTLY ADVISE GOI THAT FULL EXEMPTION OF ISRAEL FROM RESTRICTIONS ON OPIC PROGRAMS ANNOUNCED IN SEPTEL WAS FOUND TO BE UNWISE AND UNNECESSARY IN LIGHT OF FACT THAT THE GUIDELINES, INCLUDING THE ALLOWANCE FOR PROJECTS IN COUNTRIES WITH PER CAPITA GNP OF ONE THOUSAND DOLS,WILL PERMIT OPIC TO CONTINUE ENCOURAGING AND SUPPORTING SIGNIFICANTLY DEVELOPMENTAL U.S. PRIVATE INVESTMENT IN ISRAEL. IN CONSIDERING PROPOSALS FOR U.S. INVESTMENT, OPIC WILL HAVE IN MIND USG FIRM SUPPORT FOR ISRAEL'S ECONOMIC VIABILITY AS PART OF THE SPECIAL RELATIONSHIP BETWEEN OUR
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TWO COUNTRIES. OPIC INTENDS TO INTERPRET NEW GUIDELINES IN MANNER WHICH TAKES FULL ACCOUNT OF THESE SPECIAL CONSIDERATIONS. GIVEN SUITABLE PROJECTS, THERE SHOULD BE LIMITED IMPACT ON PROGRAMS FOR ISRAEL. SIMILAR ASSURANCES BEING GIVEN TO ISRAELI EMBASSY AND NEW YORK ECONOMIC MISSION.

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3. IF NECESSARY AND APPROPRIATE, YOU MAY NOTE THAT IN PAST TWO YEARS OPIC INSURED ONLY 7 PROJECTS INVOLVING ABOUT U.S. DOLS 16 MILLION OF INVESTMENT AND FOUND NO DEMAND FOR OPIC LOANS (LATTER DUE TO LOW-INTEREST ALTERNATIVE FINANCING PROVIDED BY GOI IN ISRAEL). VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REGULATIONS, PROGRAMS (PROJECTS), FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE229107
Document Source: CORE
Document Unique ID: 00
Drafter: RPOATS:NEA:SSOBER:BDF
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770345-1194
Format: TEL
From: STATE
Handling Restrictions: n/a
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Line Count: 67
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Litigation History:
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Message ID: d0e9cc3e-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1151209
Secure: OPEN
Status: NATIVE
Subject: RESTRICTIONS ON FUTURE OPERATIONS OF OPIC PROGRAMS
TAGS: EINV, IS, OPIC
To: TEL AVIV
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/d0e9cc3e-c288-dd11-92da-001cc4696bcc
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